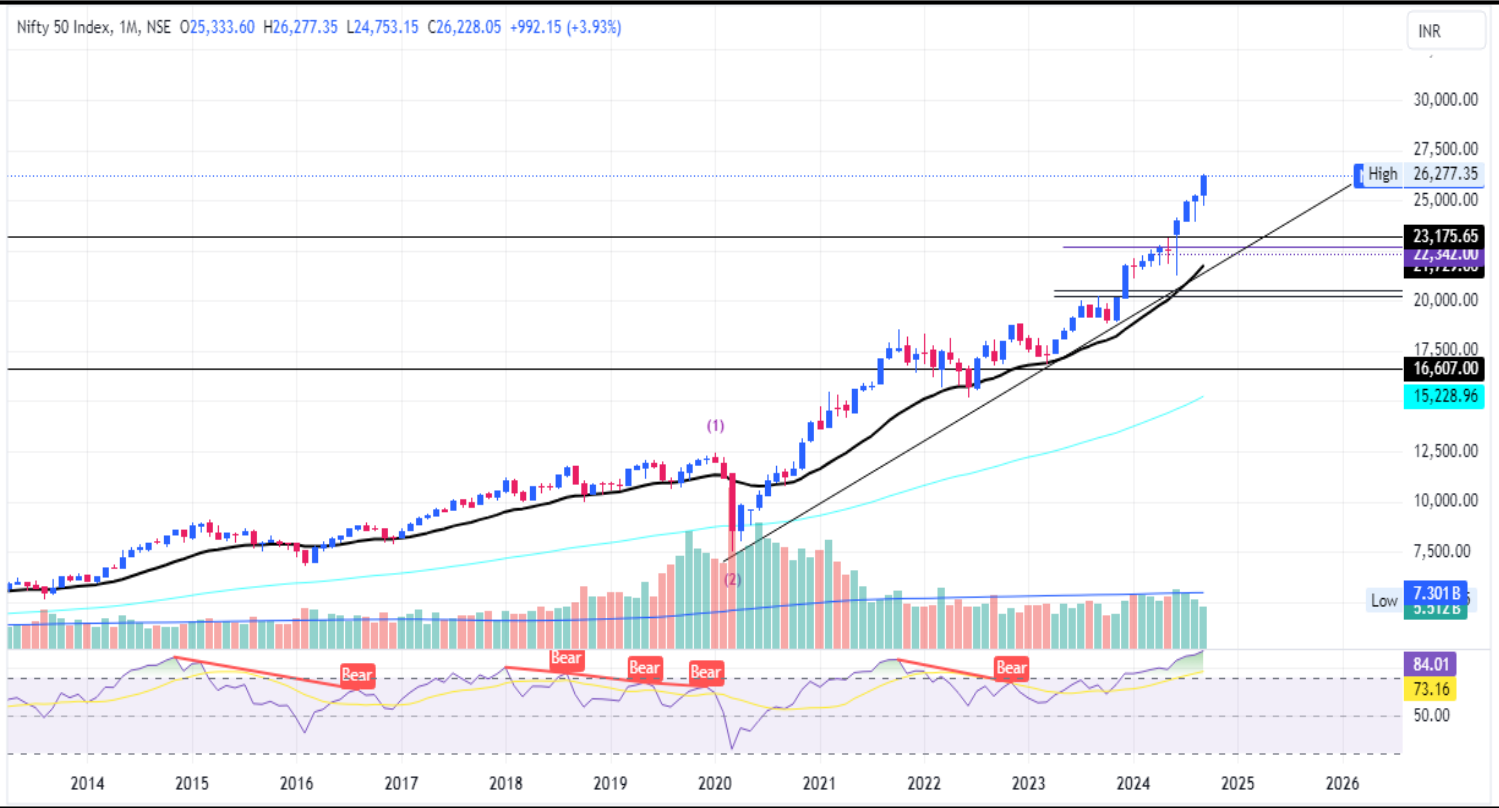


# ROLLOVER REPORT



# ROLLOVER REPORT

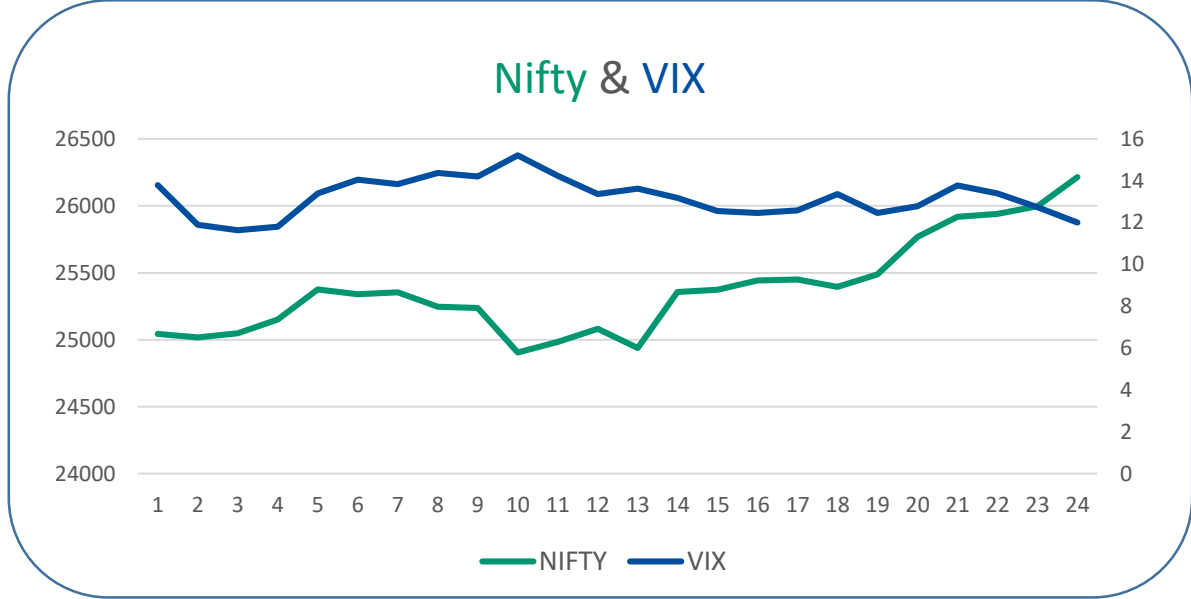


- The October series for Nifty began with an OI of 1,71,91,175 contracts, which is a increase of 30,31,850 contracts compared to the previous series. This indicates a increase in average participants for this month. The rollover percentage is 78.77%, which is a notable increase of 1.65% compared to last month's rollover percentage of 77.49%.
- The Nifty September series closed at 26,216.05 levels, ending on a positive note. Nifty closed on a positive note of 4.23% series on series. On the rollover front, Nifty witnessed a higher rollover of 78.77% versus a three-month average of 75.4%. The rollover cost is 0.35%, and there was an increase in open interest (OI) along with a price increase, indicating a Long Build-up.

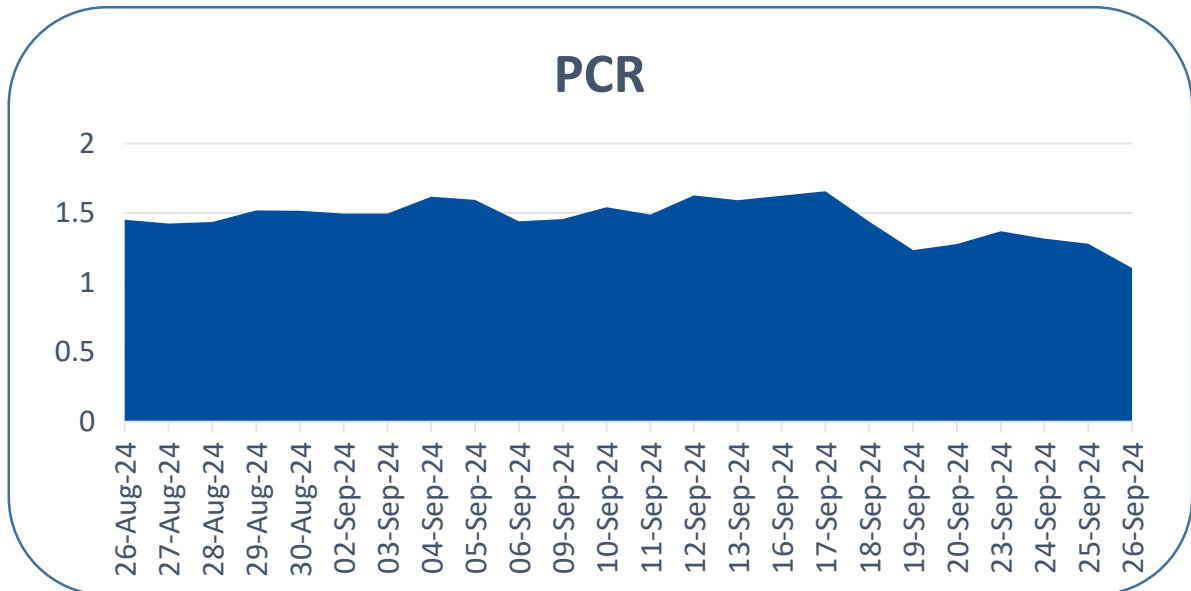
- In the options market, the October Series began with the highest Open Interest (OI) on the Put Option (PE) side at 26,000 with 47,31,450 contracts, followed by 25,000 with 35,94,100 contracts. On the Call Option (CE) side, the highest OI was observed at 27,000 with 61,64,650 contracts, followed by 26,000 CE with 40,98,475 contracts. The Put-Call Ratio (PCR) for the October series opened at 1.10, the decrease compared to the previous month 1.52, indicating changes in the number of writers.
- The Nifty volatility Index for this month has been consistently low at 12, signaling a decrease in volatility. At the current VIX level, it is recommended to consider buying options. It is expected that Nifty will move higher towards 26,500 and 26,800 levels, as long as it remains above 25500 levels.

# ROLLOVER REPORT

- At the beginning of the series, the Volatility Index (VIX) was at 13.79. Over the course of the series, it gradually decreased, reaching a low point of 11.64, and a high of 15.21, eventually closing at 12.
- This indicates that market volatility increased initially but close lowers towards the end of the series.
- Looking ahead, there is an expectation that the VIX will rise again in the upcoming series, suggesting potential increased market volatility.
- We are expecting VIX to rise towards 16 levels.



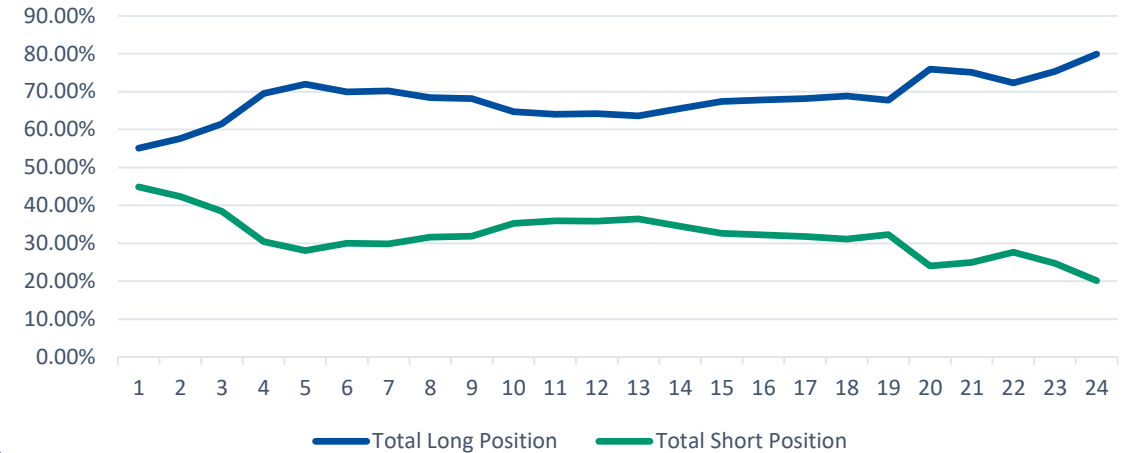
In September series, the PCR was trading majorly above 1.4. The Put-Call Ratio (PCR), which compares the trading volume of put options to call options, ranged from a high of 1.62 to a low of 1.11



# ROLLOVER REPORT

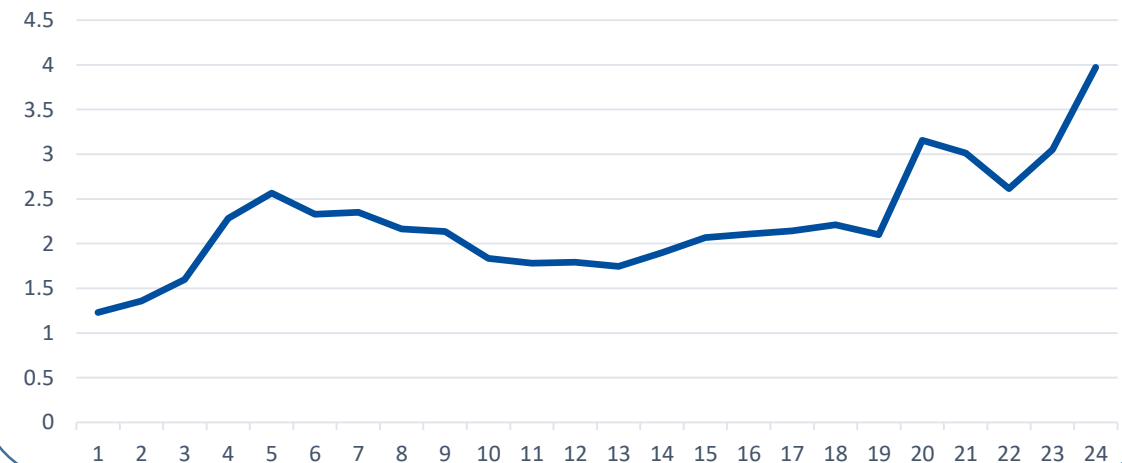
- During the September series, Foreign Institutional Investors (FIIs) maintained a largely bullish stance for most of the period.
- The highest percentage of long contracts reached 79.89% at the end of the series, observed yesterday, while the highest percentage of short contracts was 20.11%, recorded when Nifty closed at 26,216.05.
- The increase in long contracts towards the end of the series indicates a positive rollover by FIIs.

### FIIs Long Short Contract



- At the beginning of the August series, the FII Long-Short (LS) ratio was 1.22. Over the course of the series, this ratio gradually increased to a high of 2.56, then gradually decreased to 1.74, and eventually closed at 3.97.
- This trend indicates that FIIs initially increased their long positions and later long position was squared off latterly added new long positions.
- Looking ahead, it is anticipated that the LS ratio will decrease again in the upcoming series, suggesting a potential profit booking in long contracts. We expect the LS ratio to move towards 1.80.

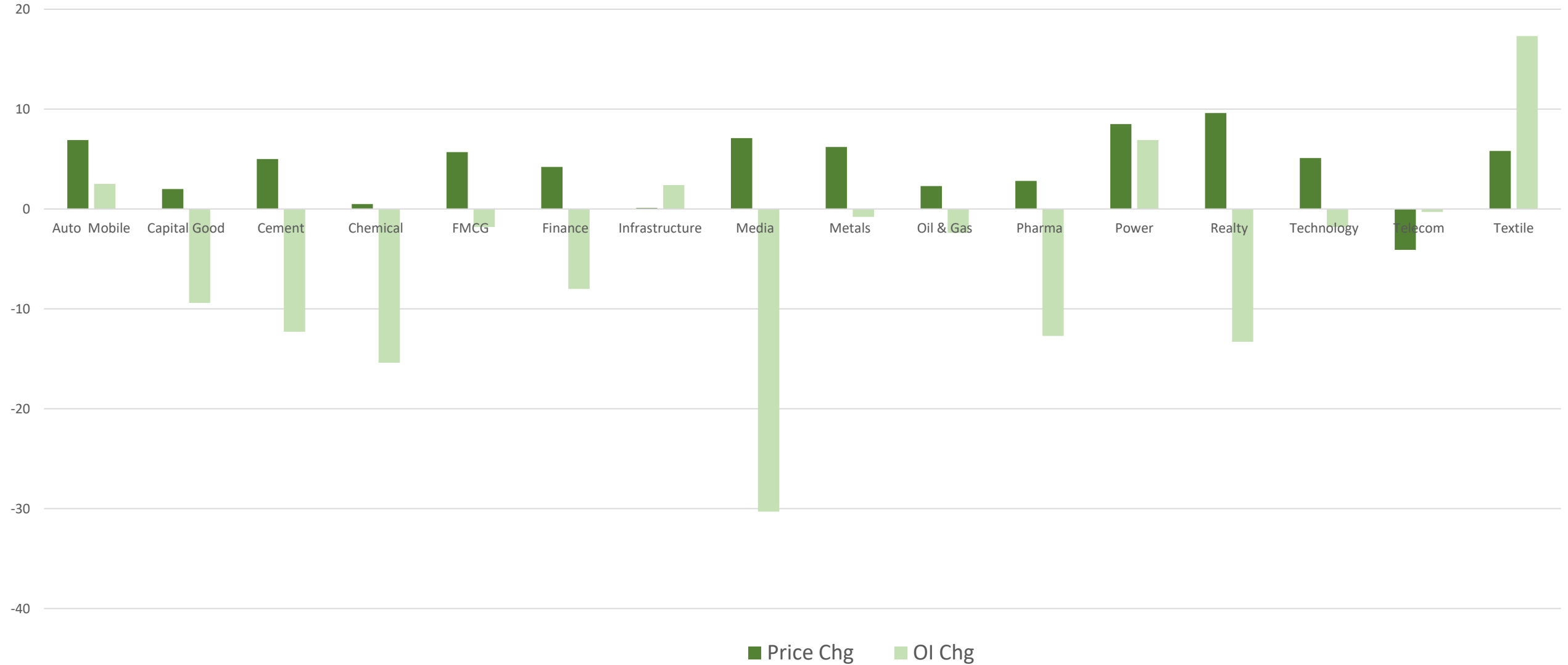
### FIIs Index Long Short Ratio



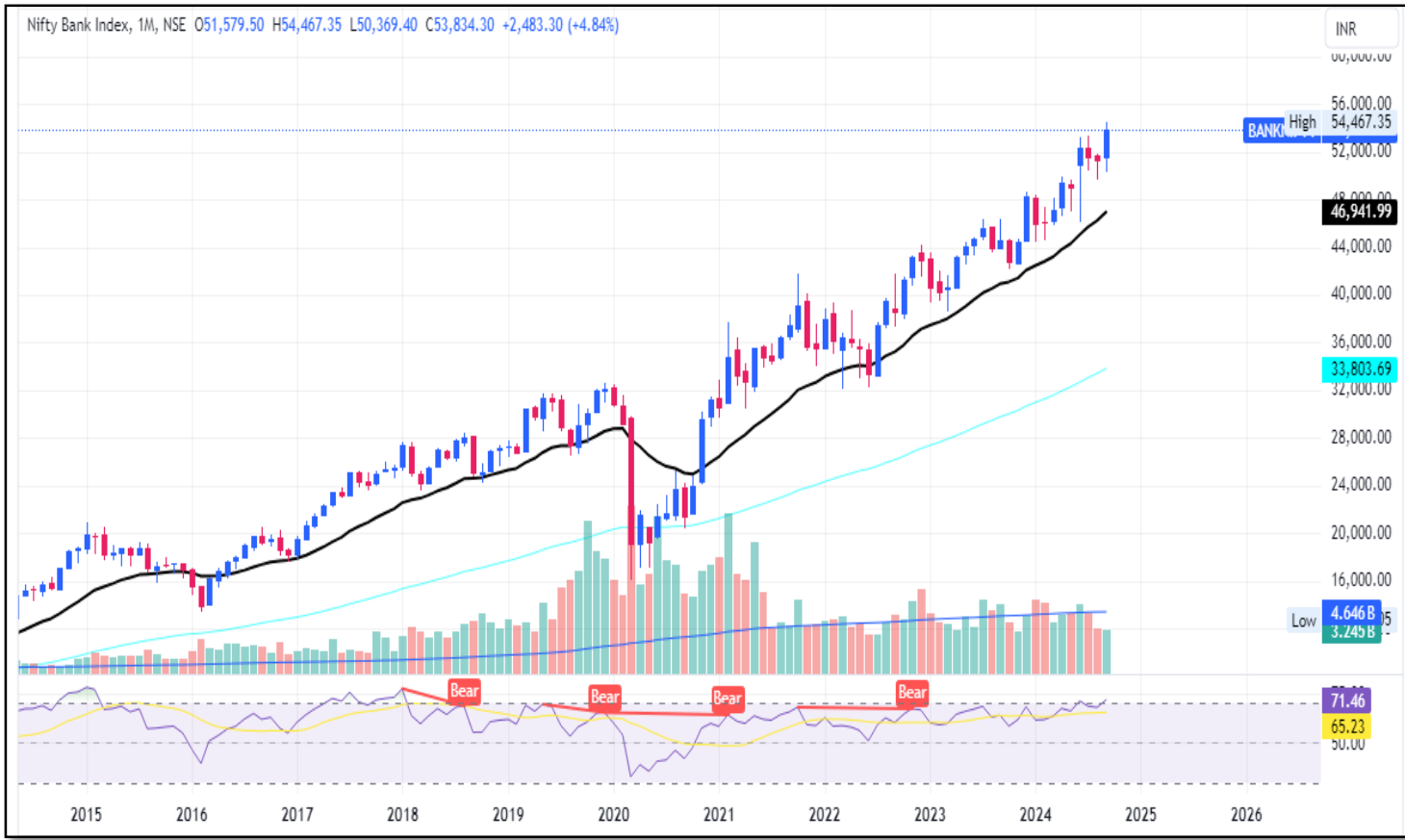
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Source : My FnO

## Sector



# ROLLOVER REPORT

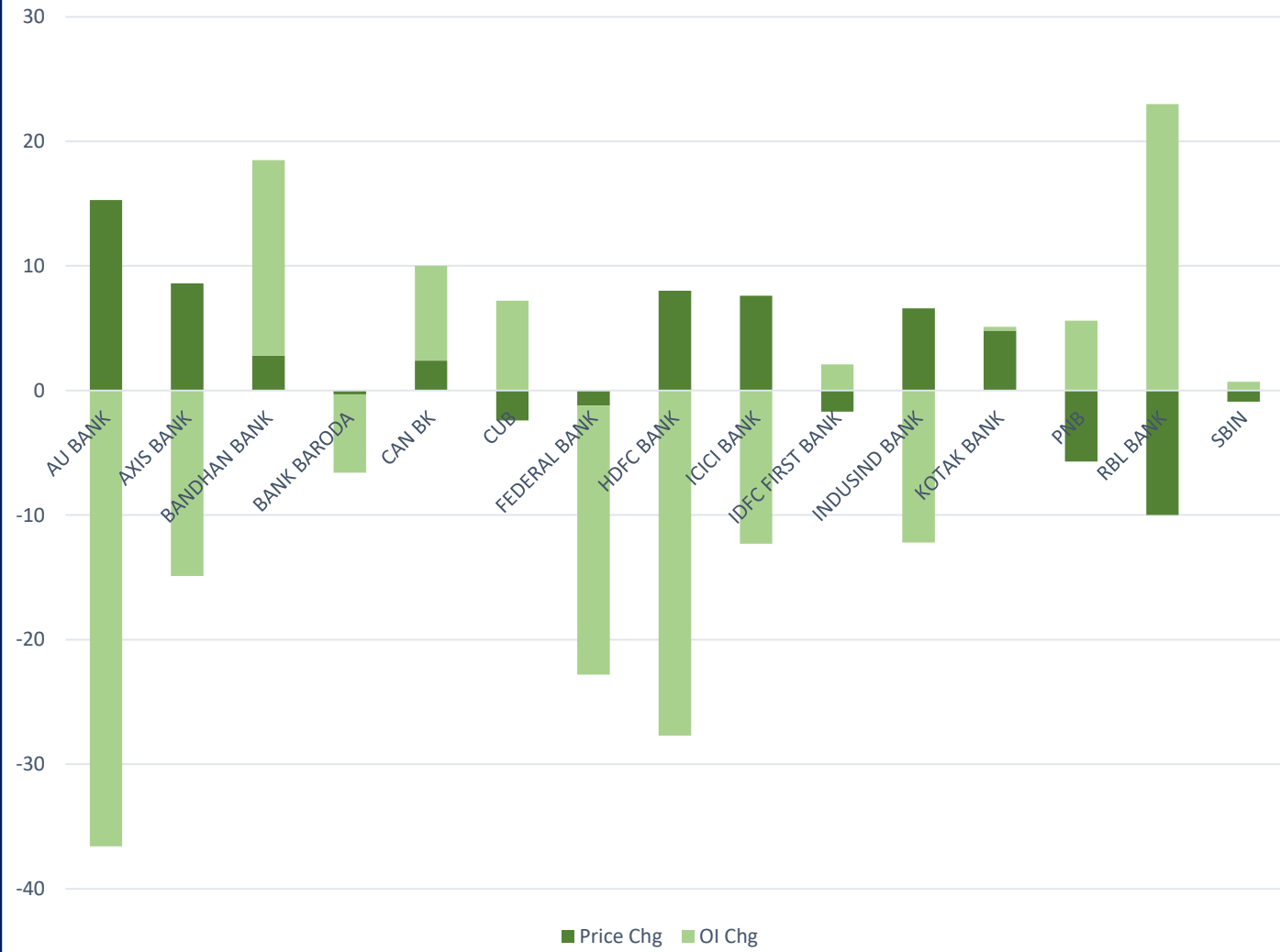


- The October series for Bank Nifty began with an open interest (OI) of 20,16,315 contracts, which was an decrease of 3,65,580 contracts compared to the previous series. This indicates an decrease in the average number of participants this month. The rollover stands at 66.9%, a notable decrease of -1.29% compared to the previous month (67.8%).
- The Bank Nifty September series ended on a positive note at 54,101.65 levels. Series on series, the Bank Nifty closed on a positive note of 5.78%. On the rollover front, Bank Nifty witnessed a lower rollover of 66.9% versus the three-month average of 70.3% with a rollover cost of 0.43%. This decrease in open interest along with an increase in price indicates a Short Covering.

- For the October Series, the highest Open Interest (OI) on the Put side was observed at 54,000 with 14,25,000 contracts, followed by 53,000 with 6,26,055 contracts. On the Call side, the highest OI was seen at 54,000 with 17,84,160 contracts, followed by 54,500 with 13,52,625 contracts.
- The Put-Call Ratio (PCR) for the September series began at 0.98, compared to the previous month's 1.03, indicating a tug-of-war between Call and Put option players. This month, the Bank Nifty volatility Index has consistently low at 13.1, signifying decreased volatility. Based on the current VIX, it is advisable to consider buying options. Avoid Buying Index at current rate Dip toward 52500 can be used for Buying.

# ROLLOVER REPORT

### Monthly Banking Stock Performance



- The Private bank has performed in the September series.
- Short Covering is seen in AU Bank, AXIS Bank, ICICI Bank, HDFC Bank, ICICI BANK, Indusind Bank
- Bandhan Bank, Can Bank, and Kotak Bank has seen fresh Long Buildup.
- SBIN and AXIS Bank is looking attractive.

**Sr. Technical Equity Research Analyst  
Mr. Kunal Kamble**

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